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Member FINRA, SIPC and MSRB
<http://www.harbourinv.com>
email: info@harbourinv.com

Dear Investor,

Harbour Investments, Inc. would like to thank you for your business; it is greatly appreciated.

Please complete a Harbour Account Form when establishing a new account or updating personal information. As part of the USA PATRIOT Act of 2001 to help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What does this mean to you? When you open or update an account with Harbour Investments, Inc., we require your name, address, date of birth and other personal and financial information that will permit us to identify you. We may ask to see your driver's license, passport or other identifying documents for verification. Harbour may share information obtained from you with third parties to verify your identity, in compliance with this federal law and Harbour's Privacy Policy.

You will receive Harbour's Customer Agreement, Breakpoint Disclosure Statement, Privacy Policy and Business Continuity Disclosure immediately upon completion of the Harbour Account Form. Your Harbour Representative will return an executed copy of the Manager Approved Account Form to you. Please verify the accuracy of the information on the Harbour Account Form and report any discrepancies or changes that need to be made to your Harbour Representative or the Transaction Department at Harbour Investments, Inc. (608) 662-6100, Ext. 2, or 575 D'Onofrio Drive, Suite 300, Madison, WI 53719. If we do not receive notification from you within 30 business days of the Manager's Approval Date, Harbour will assume that the Account Form information is accurate. The Investment Objectives within the Account Form may be defined as: Growth – An investment approach which generally seeks capital appreciation. Income – An investment approach which generally seeks current income over time. Insurance – An investment approach which generally protects certain assets upon death of account holder. Tax Advantage – An investment approach which generally seeks deferral and exemption from income tax.

Please note that Harbour's Registered Representative's are authorized by Harbour to sell and otherwise deal only in Harbour-authorized products through Harbour. Confirmation of the purchase or sale of such products will appear solely on Harbour-authorized reports, confirmations and statements. No registered representative is authorized by Harbour to sell, buy or deal in any securities for a customer outside the regular course of Harbour's business. We invite you to visit the client resources section of our website at www.harbourinv.com or to contact the Harbour Home Office directly for information regarding the firm's approved products, if any question arises whether a product is being offered in the ordinary course of Harbour's business or is otherwise approved by the firm. Our website also has details on Harbour's relationship with your representative and you, the client. Also, Harbour is a member of the Securities Investor Protection Corporation ("SIPC"). You may obtain information about SIPC, including the SIPC brochure, by contacting SIPC at www.sipc.org, or calling (202) 371-8300. We again invite you to visit our website where you can find current SIPC contact information in our client resources section.

Finally, please note that you will receive confirmations and periodic statements regarding your investments from the product sponsor or clearing firm where your assets are being held. Please promptly verify the accuracy of these statements and note that Harbour Investments, Inc. and your representative are named on them.

Please feel free to contact us at any time if you have any questions regarding any of the above.

We thank you once again for your business.

Cordially,

Harbour Investments, Inc.

CUSTOMER AGREEMENT

In consideration of your accepting one or more accounts of the undersigned (whether designated by name, number or otherwise) and your agreeing to act as brokers for the undersigned in the purchase or sale of securities, the undersigned represents and agrees as follows:

1. The undersigned, if an individual, represents that he or she is of legal age.
2. The undersigned understands and agrees to promptly verify the accuracy of confirmations on all transactions. These confirmations will come directly from the product sponsor or clearing firm where your assets are being held.
3. If this is a joint account, unless we notify you otherwise and provide such documentation as you require, the brokerage account(s) shall be held by us jointly with rights of survivorship (payable to either or the survivor of us). Each joint tenant irrevocably appoints the other as attorney-in-fact to take all action on his or her behalf and to represent him or her in all respects in connection with the agreement. You shall be fully protected in acting, but shall not be required to act upon the instructions of either of us. Each of us shall be liable, jointly and individually, for any amounts due to you pursuant to this Agreement, whether incurred by either or both of us.
4. Whenever the undersigned does not, on or before the settlement date, pay in full for any security purchase for the account of the undersigned, or deliver any security sold for such account, you are authorized (subject to the provisions of any applicable statute, rule or regulation), until payment or delivery is made in full, to sell any or all securities which you may hold for the undersigned (either individually or jointly with others), or to buy in any or all securities required to make delivery for the account of the undersigned, or to cancel any or all outstanding orders or commitments for the account of the undersigned. I understand that I will be solely responsible for any expense, loss, commission, and/or fees.
5. You are authorized, in your discretion, should the undersigned die or should you for any reason whatever deem it necessary for your protection, without notice, to cancel any outstanding orders in order to close out the accounts of the undersigned, in whole or in part, or to close out any commitment made on behalf of the undersigned.
6. Any sale, purchase or cancellation authorized hereby may be made according to your judgment and at your discretion on the exchange or other market where such business is then usually transacted, or at public auction, or at private sale without advertising the same and without any notice, prior tender, demand or call, and you may purchase the whole or part of such securities free from any right of redemption, and the undersigned shall remain liable for any deficiency. It is further understood that any notice, prior tender, demand or call from you shall not be considered a waiver of any provision of this agreement. The "undersigned" shall include any person executing this agreement on the front thereof. "You" shall include the bank, issuer, broker or other financial institution, which opened the account of the undersigned.
7. This agreement and its provisions shall be continuous, and shall inure to the benefit of your present organization, and any successor organization or assigns, and shall be binding upon the undersigned and/or the estate, executors, administrators and assigns of the undersigned.
8. You shall not be liable for loss or delay caused directly or indirectly by war, natural disasters, government restrictions, exchange or market rulings or other conditions beyond your control.
9. The undersigned understands and agrees that for our mutual protection you may electronically record any of our telephone conversations.
10. Except as otherwise expressly provided in this document, no provision of this agreement shall in any way be modified, altered, waived or amended except by a writing signed by Harbour and you.
11. The Client acknowledges and understands that Harbour's Registered Representative is authorized by Harbour to sell and otherwise deal only in Harbour-authorized products through Harbour. Confirmation of the purchase or sale of such products will appear solely on Harbour-authorized reports, confirmations and statements. Confirmations shall be issued to the client directly from a Harbour-approved product sponsor or by Harbour and no other person or entity. No registered representative is authorized by Harbour to sell, buy or deal in any securities for a customer outside the regular course of Harbour's business. Client acknowledges that Client shall contact the Harbour Home Office directly for information regarding the firm's products if any question arises whether a product is being offered in the ordinary course of Harbour's business or is otherwise approved by the firm.
12. **This agreement contains a predispute arbitration clause. By signing an arbitration agreement the parties agree as follows:**
 - (1) **All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.**
 - (2) **Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.**
 - (3) **The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.**
 - (4) **The arbitrators do not have to explain the reason(s) for their award unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.**
 - (5) **The panel of arbitrators may include a minority of arbitrators who were or are affiliated with the securities industry.**
 - (6) **The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.**
 - (7) **The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.**

Unless void pursuant to the federal securities laws, any dispute, claim or controversy arising out of or relating to this account including any transaction, or the construction, performance or breach of any terms of this agreement or any other agreement between us entered into prior, and or subsequent to the date hereof, shall be settled by arbitration in accordance with the Financial Industry Regulatory Authority Code of Arbitration procedure.

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; or (ii) the class is decertified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

BREAKPOINT DISCLOSURE STATEMENT

Before investing in mutual funds, it is important that you understand the sales charges, expenses, and management fees that you will be charged, as well as the breakpoint discounts to which you may be entitled. Understanding these charges and breakpoint discounts will assist you in identifying the best investment for your particular needs and may help you reduce the cost of your investment. This disclosure document will give you general back-ground information about these charges and discounts. However, sales charges, expenses, management fees, and breakpoint discounts vary from mutual fund to mutual fund. Therefore, you should discuss these issues with your financial advisor and review each mutual fund's prospectus and statement of additional information, which are available from your financial advisor, to get the specific information regarding the charges and breakpoint discounts associated with a particular mutual fund.

Sales Charges

Investors that purchase mutual funds must make certain choices, including which funds to purchase and which class share is most advantageous. Each mutual fund has a specified investment strategy. You need to consider whether the mutual fund's investment strategy is compatible with your investment objectives. Additionally, most mutual funds offer different share classes. Although each share class represents a similar interest in the mutual fund's portfolio, the mutual fund will charge you different fees and expenses depending upon your choice of share class. As a general rule, Class A shares carry a "front-end" sales charge or "load" that is deducted from your investment at the time you buy fund shares. This sales charge is a percentage of your total purchase. As explained below, many mutual funds offer volume discounts to the front-end sales charge assessed on Class A shares at certain pre-determined levels of investment, which are called "breakpoint discounts." In contrast, Class B and C shares usually do not carry any front-end sales charges. Instead, investors that purchase Class B or C shares pay asset-based sales charges, which may be higher than the charges associated with Class A shares. Investors that purchase Class B and C shares may also be required to pay a sales charge known as a contingent deferred sales charge when they sell their shares, depending upon the rules of the particular mutual fund.

Breakpoint Discounts

Most mutual funds offer investors a variety of ways to qualify for breakpoint discounts on the sales charge associated with the purchase of Class A shares. In general, most mutual funds provide breakpoint discounts to investors who make large purchases at one time. The extent of the discount depends upon the size of the purchase. Generally, as the amount of the purchase increases, the percentage used to determine the sales load decreases. In fact, the entire sales charge may be waived for investors that make very large purchases of Class A shares. Mutual fund prospectuses contain tables that illustrate the available breakpoint discounts and the investment levels at which breakpoint discounts apply. Additionally, most mutual funds allow investors to qualify for breakpoint discounts based upon current holdings from prior purchases through "*Rights of Accumulation*," and future purchases, based upon "*Letters of Intent*." This document provides general information regarding *Rights of Accumulation* and *Letters of Intent*. However, mutual funds have different rules regarding the availability of *Rights of Accumulation* and *Letters of Intent*. Therefore, you should discuss these issues with your financial advisor and review the mutual fund prospectus to determine the specific terms upon which a mutual fund offers *Rights of Accumulation* or *Letters of Intent*.

Rights of Accumulation - Many mutual funds allow investors to count the value of previous purchases of the same fund, or another fund within the same fund family, with the value of the current purchase, to qualify for breakpoint discounts. Moreover, mutual funds allow investors to count existing holdings in multiple accounts, such as IRAs or accounts at other broker-dealers, to qualify for breakpoint discounts. Therefore, if you have accounts at other broker-dealers and wish to take advantage of the balances in these accounts to qualify for a breakpoint discount, you must advise your financial advisor about those balances. You may need to provide documentation establishing the holdings in those other accounts to your financial advisor if you wish to rely upon balances in accounts at another firm.

In addition, many mutual funds allow investors to count the value of holdings in accounts of certain related parties, such as spouses or children, to qualify for breakpoint discounts. Each mutual fund has different rules that govern when relatives may rely upon each other's holdings to qualify for breakpoint discounts. You should consult with your financial advisor or review the mutual fund's prospectus or statement of additional information to determine what these rules are for the fund family in which you are investing. If you wish to rely upon the holdings of related parties to qualify for a breakpoint discount, you should advise your financial advisor about these accounts. You may need to provide documentation to your financial advisor if you wish to rely upon balances in accounts at another firm.

Mutual funds also follow different rules to determine the value of existing holdings. Some funds use the current net asset value (NAV) of existing investments in determining whether an investor qualifies for a breakpoint discount. However, a small number of funds use the historical cost, which is the cost of the initial purchase, to determine eligibility for breakpoint discounts. If the mutual fund uses historical costs, you may need to provide account records, such as confirmation statements or monthly statements, to qualify for a breakpoint discount based upon previous purchases. You should consult with your financial advisor and review the mutual fund's prospectus to determine whether the mutual fund uses either NAV or historical costs to determine breakpoint eligibility.

Letters of Intent - Most mutual funds allow investors to qualify for breakpoint discounts by signing a Letter of Intent, which commits the investor to purchasing a specified amount of Class A shares within a defined period of time, usually 13 months. For example, if an investor plans to purchase \$50,000 worth of Class A shares over a period of 13 months, but each individual purchase would not qualify for a breakpoint discount, the investor could sign a Letter of Intent at the time of the first purchase and receive the breakpoint discount associated with \$50,000 investments on the first and all subsequent purchases. Additionally, some funds offer retroactive *Letters of Intent* that allow investors to rely upon purchases in the recent past to qualify for a breakpoint discount. However, if an investor fails to invest the amount required by the Letter of Intent, the fund is entitled to retroactively deduct the correct sales charges based upon the amount that the investor actually invested. If you intend to make several purchases within a 13 month period, you should consult your financial advisor and the mutual fund prospectus to determine if it would be beneficial for you to sign a *Letter of Intent*.

As you can see, understanding the availability of breakpoint discounts is important because it may allow you to purchase Class A shares at a lower price. The availability of breakpoint discounts may save you money and may also affect your decision regarding the appropriate share class in which to invest. Therefore, you should discuss the availability of breakpoint discounts with your financial advisor and carefully review the mutual fund prospectus and its statement of additional information, which you can get from your financial advisor, when choosing among the share classes offered by a mutual fund. If you wish to learn more about mutual fund share classes or mutual fund breakpoints, you may wish to review the investor alerts available on the FINRA Web site, www.finra.org/InvestorInformation/InvestorAlerts/index.htm.

**HARBOUR INVESTMENTS, INC.
PRIVACY POLICY**

Harbour Investments, Inc. understands that you are concerned about the confidentiality of the financial and personal information you give our firm in the normal course of our conducting securities transactions and providing related investment services. Our Privacy Policy has been reasonably designed to ensure the security of your financial and personal information.

What information will we collect? The financial and personal information you disclose to us (nonpublic personal information) is essential to Harbour Investments and its representatives as we assist you in choosing quality investment products and services suited to your needs. This information includes your name, address, date of birth, social security number, occupation, assets, income, investment objectives and so forth. Nonpublic personal information is gathered from the following sources: (1) information we receive from you on account forms, applications and other documents involved with securities transactions and related investment services, and (2) information about transactions placed through our firm and/or our clearing firms by you or your Harbour representative.

At Harbour, staff access to this information is strictly on a need to know basis in order to carry out your wishes. This information may also be disclosed as required by law, and to securities regulatory agencies or government agencies. Harbour has procedures reasonably designed to protect your information from unauthorized use.

Why does Harbour disclose nonpublic personal information to certain third parties? Harbour is a non-carrying broker dealer; therefore, in order to fulfill your investment instructions, this information is shared with our clearing firms, product vendors such as mutual funds and insurance companies and such other nonaffiliated third parties as may be necessary and permitted by law. Harbour does not share nonpublic personal information with affiliated and nonaffiliated third parties for marketing purposes. We appreciate your business and we hope you will cooperate with us in this matter.

What happens to nonpublic personal information if a customer closes his or her account(s) with Harbour? We may share your information with a new broker dealer that you select to facilitate the transfer of your investments. We understand the importance of your relationship with your representative; therefore, we may allow our representatives who leave our firm for another broker dealer to retain copies of your information so they can assist with the transfer of your investments and continue to service your account at their new broker dealer. Any continuing use of your information by the representative is subject to the new firm's privacy policy. If you do not want your representative to transfer this information from our firm to his or her new firm in order to continue servicing your account, please contact us by telephone at (888) 855-6960, or write to Harbour Investments, Inc., 575 D'Onofrio Drive, Suite 300, Madison, WI 53719 to opt out of this information sharing. After your account is closed, we will continue to adhere to the privacy policy described herein and may properly dispose of your information after 6 years.

A current version of Harbour's privacy policy may be obtained by visiting the client resources section of our website www.harbourinv.com.

Thank you.

FINRA BROKER CHECK

An investor brochure describing FINRA's Broker Check is available online by visiting www.finra.org or calling the FINRA Broker Check hotline number, 800-289-9999.

BUSINESS CONTINUITY

Harbour Investments, Inc. strives to provide extraordinary customer service to our clients. In the event that we are temporarily unavailable due to an uncontrollable circumstance, we are providing our clients with a brief overview of how we plan to recover access to us in a reasonable amount of time. Harbour has an extensive business continuity plan in place to address any interruption of our daily operations. This plan is reviewed annually, is subject to modification, and is promptly updated when warranted. Harbour is not providing specific details of its business continuity plan due to confidential information and to assure security of an effective plan of recovery. This detailed plan entails what actions Harbour will take in the event of business disruption caused by several different scenarios including building-wide, citywide, or even a regional incident. This can include routing personnel and communication to an alternate facility depending on the severity of disruption. We value the importance of quick recovery and our recovery objective time for business resumption is four hours. This time may be affected by circumstances beyond our control. Harbour's vital information has a daily back up, and is sent offsite to two separate facilities. Our clients can access www.harbourinv.com to get the latest information in the event of a disruption. In the event that we are in the process of recovering from a disruption, our clients may contact the clearing firm with which their accounts are associated. Only contact these firms if information is unavailable due to a disruption in our operations. If you have monies held directly with a mutual fund, variable annuity or insurance company, you can contact each company by calling the number on your statement or prospectus.

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CUSTOMER INVESTMENT PROFILE

REASON(S) FOR INVESTING AND INVESTMENT TIME HORIZON

<input type="checkbox"/>	Wealth Accumulation	<input type="text"/> Years	<input type="checkbox"/>	Education Savings	<input type="text"/> Years
<input type="checkbox"/>	Wealth Protection	<input type="text"/> Years	<input type="checkbox"/>	Retirement Planning	<input type="text"/> Years
<input type="checkbox"/>	Insurance	<input type="text"/> Years	<input type="checkbox"/>	Tax & Estate Planning	<input type="text"/> Years
<input type="checkbox"/>	Trading/Speculation	<input type="text"/> Years	<input type="checkbox"/>	Financial Planning	<input type="text"/> Years

PART I: CUSTOMER PROFILE DATA

Investor 1	TIN/SSN	Date of Birth			
Investor 2	TIN/SSN	Date of Birth			
Street Address (required)	Home Phone				
City, ST ZIP	Cell Phone				
Mailing Address (if different)					
Occupation Investor 1	Employer	Email 1			
Occupation Investor 2	Employer	Email2			
Minor1	SSN1	DOB1	Minor2	SSN2	DOB2

Affiliated with FINRA or exchange member? Yes No Number of Years Investing _____

PART II: CUSTOMER INFORMATION

<input type="checkbox"/> Aggressive Growth	<input type="checkbox"/> High	<input type="text"/> %	% Liquidity Now	<input type="checkbox"/> High	<input type="checkbox"/> Single
<input type="checkbox"/> Growth	<input type="checkbox"/> Medium	<input type="text"/> %	% Liquidity 1 - 5 Years	<input type="checkbox"/> Medium	<input type="checkbox"/> Married
<input type="checkbox"/> Income	<input type="checkbox"/> Low	<input type="text"/> %	% Liquidity 6 -10 Years	<input type="checkbox"/> Low	<input type="checkbox"/> Widow
<input type="checkbox"/> Capital Preservation		<input type="text"/> %	% Liquidity 10+ Years		___ # of Dependents

Liquid Assets	Liabilities
Cash & Equivalents _____	Business Loans _____
Stocks, Bonds & ETFs _____	Mortgage Loans _____
Mutual Funds _____	Other Loans _____
Total Liquid Assets _____	Total Liabilities _____
Retirement Assets	Estimated Net Worth (Total Assets - Total Liabilities) _____
Individual Retirement Accounts _____	Liquid and Retirement Assets _____
Company Retirement Plans _____	Face Value of Life Insurance 1 _____
Non Qualified Annuities _____	Face Value of Life Insurance 2 _____
Total Retirement Assets _____	Income Investor 1 _____
Other Assets	Income Investor 2 _____
Business Assets _____	Annual Household Income _____
Residence _____	Approximate Average Annual Expenses _____
Other Real Estate & Assets _____	Approximate Known Special Expenses (Home Purchase) _____
Total Other Assets _____	
Total Assets (Liquid Assets + Retirement Assets+ Other Assets) _____	

PART III: CUSTOMER STATEMENT

I/We acknowledge that the above information is accurate. I/we understand that the registered representative who has signed below as an independent contractor with Harbour Investments, Inc., and that any questions, concerns, public disclosure inquiries or service requests may be directed to the representative or to Harbour Investments, Inc.'s home office. **I/We have received the Customer Agreement, which includes the Predispute Arbitration clause located on the bottom of the first page, the Breakpoint Disclosure Statement and Privacy Policy.**

Signature of Investor 1 _____	Date _____	Signature of Investor 2 _____	Date _____
Drivers License # / Government ID of Investor 1 _____		Drivers License # / Government ID of Investor 2 _____	

PART IV: REPRESENTATIVE STATEMENT

I am acquainted with this customer, have discussed their investment objectives, verified their identity and am licensed to transact business in the client's state of residence. I believe that the above information furnished by the customer and other information known by me adequately describes the client's circumstances and objectives.

Signature of Representative _____	Date _____	Rep # _____	Manager Approval _____	Date _____
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**REQUEST NOT TO RECEIVE
HARBOUR INVESTMENTS, INC.'S
ANNUAL PRIVACY POLICY NOTICE**

I hereby request, pursuant to SEC Regulation S-P 248.9(c)(1)(ii), that Harbour Investments refrain from sending me privacy policy communications including its annual privacy policy notice. I understand that I may request a current copy of the Privacy Policy Notice by calling (888) 855-6960 or sending an email to info@harbourinv.com. I also understand a current version of Harbour's privacy policy may be obtained by visiting the client resources section of Harbour's website at: www.harbourinv.com.

Print name

Sign name

Date

Print name

Sign name

Date

Representative name

Rep #

Date